TARUN JAIN & ASSOCIATES

Trade Marks & Patent Agents
Company Secretaries; Registered Valuer (S&FA)
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06th July 2019

The Board of Directors
WELLTOPIA (OPC) PRIVATE LIMITED
Unit No 416, Chokhani Square
Plot No - P-4, Sector-18 Noida
Gautam Buddha Nagar 201301

Sub: Fair Valuation of Equity Shares of WELLTOPIA (OPC) PRIVATE LIMITED for proposed preferential issue of shares/private placement of shares

This has reference to our appointment as valuer and the discussion we had with and the information that we have received on 30th June 2019.

The valuation exercise is being carried out to ascertain the fair value of shares of **WELLTOPIA (OPC) PRIVATE LIMITED** for proposed preferential issue of Equity shares. The information contained herein and our report is confidential. It is intended only for the sole use for issuing Equity Shares on preferential basis under section 62 of the Companies Act, 2013/private placement of shares u/s 42 of companies act.

In consideration of all relevant factors circumstances as discussed and outlined in the detailed valuation report, the **Enterprise value** of the Company is **Rs. 104,93,74,778** and fair value per equity share is **Rs. 10,494** having face value of Rs. 1 each.

For **TARUN JAIN & ASSOCIATES**

TARUN JAIN IBBI/RV/02/2018/10045 REGISTERED VALUER

Tarun Jain
Certificate Number: IOVRV00186SFA
Encl: Detailed valuation report